

# Ravenswood Sale Included in Major Deals

A series of transactions amounting to considerably more than \$1,000,000 and highlighted by transfer of the Ravenswood Apartment Building, was made known in a report during the past week by Charles D. Wagner, president, and M. Bert Fisher, secretary-treasurer, of the Continental Realty & Management Co., Inc.

The seven-story, 95-unit Ravenswood at 570 N. Rossmore Ave., one of the largest and best-known such structures in the city, was bought by the realty company from Albert Ichelson, San Francisco capitalist, the firm then resold it to Theodore Kosloff for a consideration exceeding \$750,000. Minerva Bush, real estate broker, represented Kosloff in the deal.

The Continental company also sold the Sierra Vista Apartments, 32-unit, furnished building at 5426 Sierra Vista Ave., to Eugene Sax for \$47,500. The firm purchased the El Jardine Apartments, 51-unit furnished building at 1345 N. Hayworth Ave., from the Capital Co. for \$165,000 and bought the block of store buildings at 3918 Sunset Blvd. from S. Lifschitz of Mexico City for \$55,000.

It sold a 10-unit court at 1309 N. Formosa Ave. and a two-story eight-unit structure at 6016 Eleanor Ave. for a total of \$47,500.

The company acquired the St. Regis Apartment Building, Santa Monica, in exchange for four Los Angeles properties.

A notable increase in demand for multiple-housing properties was reported by the company.

## Transactions Involve Total of \$117,000

The Richardson lemon grove on Zelzah Ave. near Devonshire Blvd., San Fernando Valley, was sold to Allen McPherson of Las Vegas for \$40,000, according to Bob's Good Earth, Encino real estate firm.

The realty company also reported purchase by Dr. Wilbur Wallace of Rancho Caballos on Van Owen Blvd. for \$15,000; sale of a six-acre grove on Devonshire Blvd. to W. L. P. Metzger for \$12,000, and a walnut grove on Lindley Ave., purchased by James Moulder for \$15,000. Also announced by the firm was sale of the Nathan Wolfe estate on Louise St., Encino, to Randolph Fenwick for \$20,000 and a poultry ranch on Valerio St., acquired by Robert Felmire of Syracuse, N. Y., for \$15,000.