

**SALES AND PURCHASES**

# 48-Unit Apartment Building Acquired

A two-story, 48-unit apartment building at 1345 N. Hayworth Ave., Hollywood, has been purchased by Mrs. Elizabeth Colyear Dible from David Perry in a transaction of more than \$400,000.

The buyer plans a remodeling program including new bathrooms and kitchens and exterior styling. The building has a pool and underground parking. Duane Carpenter, real estate investments, represented the seller.

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A 54,000-square-foot industrial site at 14649 Lanark St., Panorama City, has been purchased by Mr. and Mrs. Harold D. Long from Walter Kay and Mel Sherman, principals in Associated Charter Bus Co.

Total value of the transaction, including enlargement of the existing office building, will be about \$235,000. Len Greenberg of Valley Industrial Properties represented the buyers. The Roy C. Seeley Co. represented the sellers.

The facilities will be used in an expansion program for Atlas Prestressing Corp., according to Long, the president, and will be the construction firm's national headquarters.

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GarWood - Los Angeles Truck Equipment, Inc., has purchased 3.09 acres at Stimson and Gale Aves., City of Industry, to be

its industrial park at Figueroa and 135th Sts. to 28 acres, Mervyn E. Kirshner, vice president, announced.

Kirshner said construction of a 40,000 square foot tilt-up concrete building will start immediately on the site. The building will

be available for sale or lease.

The total land acquired cost more than \$1.5 million. James B. Elsner of J. W. Lewis Co. represented both buyer and seller.

Aiding in development of the park is the C.I.C.E.D. (City Interde-

partmental Committee for Economic Development) established by Mayor Sam Yorty to assist industry in expanding and locating in Los Angeles.

used as a center for service and installation of truck equipment. Cost of land and improvements will be more than \$250,000. The J. G. Helm Co. represented the buyers and Porjes Industrial Realty the sellers, H.B.R. Co.

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Rubin Industrial Development Corp. has acquired an additional 10 acres of land, expanding